

Massachusetts Department of Revenue

Monthly Report of Tax Collections through November 30, 2000 (in thousands)

Tax or Excise	November 1999	November 2000	1999 - 2000 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Year - to - Date Benchmark Range ¹ (in millions)		
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,040,505	\$1,079,701	\$39,195	3.8%	\$5,569,853	\$6,090,770	\$520,917	9.4%	\$5,787 - \$5,997		
INCOME TAX	\$604,608	\$686,751	\$82,143	13.6%	\$3,161,288	\$3,590,132	\$428,843	13.6%			
Tax Withheld	\$630,412	\$714,252	\$83,840	13.3%	\$2,845,367	\$3,211,325	\$365,957	12.9%			
SALES & USE TAXES²	\$292,865	\$274,199	(\$18,666)	-6.4%	\$1,459,191	\$1,557,274	\$98,083	6.7%			
Tangible Property	\$190,438	\$174,703	(\$15,735)	-8.3%	\$945,819	\$996,931	\$51,112	5.4%			
CORPORATION EXCISE	\$24,967	(\$3,817)	(\$28,784)	-115.3%	\$229,244	\$194,582	(\$34,662)	-15.1%			
BUSINESS EXCISES	(\$5,449)	\$5,178	\$10,627	195.0%	\$110,902	\$115,165	\$4,263	3.8%			
OTHER EXCISES	\$123,514	\$117,390	(\$6,124)	-5.0%	\$609,228	\$633,617	\$24,389	4.0%			
Tax or Excise	November 1999	November 2000	1999 - 2000 Growth		YTD FY2000	YTD FY2001	FY2000 - FY2001 Growth		Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
			Amount	Percent			Amount	Percent			
TOTAL DOR TAXES	\$1,040,505	\$1,079,701	\$39,195	3.8%	\$5,569,853	\$6,090,770	\$520,917	9.4%	\$15,613,570	\$15,986,000	2.4%
NON-DOR TAXES	\$6,475	\$8,935	\$2,461	38.0%	\$31,379	\$40,547	\$9,168	29.2%	\$75,047	\$88,000	17.3%
Racing	\$674	\$583	(\$91)	-13.5%	\$3,244	\$3,027	(\$216)	-6.7%	\$7,829	\$8,700	11.1%
Beano 3/5ths	\$250	\$239	(\$11)	-4.5%	\$1,328	\$1,191	(\$137)	-10.3%	\$3,159	\$3,500	10.8%
Raffles & Bazaars	\$123	\$116	(\$7)	-5.6%	\$390	\$330	(\$59)	-15.3%	\$925	\$1,200	29.7%
Special Insurance Brokers	\$1	\$33	\$32	2384.2%	\$67	\$151	\$84	125.4%	\$8,182	\$8,500	3.9%
UI Surcharges	\$2,400	\$2,474	\$74	3.1%	\$7,649	\$9,694	\$2,045	26.7%	\$20,435	\$21,000	2.8%
Boxing	\$0	\$3	\$3	NA	\$4	\$9	\$5	138.9%	\$21	\$50	142.6%
Deeds, Sec. of State	\$3,025	\$5,487	\$2,461	81.4%	\$18,698	\$26,145	\$7,447	39.8%	\$34,496	\$45,050	30.6%
TOTAL TAXES	\$1,046,980	\$1,088,636	\$41,656	4.0%	\$5,601,232	\$6,131,317	\$530,085	9.5%	\$15,688,616	\$16,074,000	2.5%
Minus Sales Tax Revenue Credited to											
MBTA State and Local Contribution Fund ²	NA	\$47,241	NA	NA	NA	\$269,009	NA	NA	NA	\$645,000	NA
TOTAL TAXES FOR BUDGET	\$1,046,980	\$1,041,395	NA ³	NA ³	\$5,601,232	\$5,862,308	NA ³	NA ³	\$15,688,616	\$15,429,000	NA ³
OTHER DOR REVENUE	\$15,008	\$14,059	(\$949)	-6.3%	\$68,848	\$70,414	\$1,567	2.3%	\$187,127	\$190,419	1.8%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,307	\$804	(\$503)	-38.5%	\$6,481	\$6,473	(\$8)	-0.1%	\$15,650	\$17,403	11.2%
Rooms	\$8,093	\$10,139	\$2,046	25.3%	\$40,250	\$46,602	\$6,351	15.8%	\$78,119	\$71,870	-8.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$5	(\$135)	(\$141)	-2643%	\$803	\$647	(\$156)	-19.4%	\$42,765	\$43,962	2.8%
Departmental Fees, Licenses, etc.	\$1,409	\$239	(\$1,170)	-83.1%	\$3,816	\$1,534	(\$2,282)	-59.8%	\$7,911	\$8,005	1.2%
County Correction Fund: Deeds	\$933	\$322	(\$611)	-65.5%	\$4,813	\$2,331	(\$2,482)	-51.6%	\$11,713	\$13,118	12.0%
Local Rental Veh (Conv Ctr)	\$159	\$3	(\$156)	-98%	\$727	\$749	\$22	3.0%	\$1,286	\$1,478	15.0%
Abandoned Deposits (Bottle)	\$3,102	\$2,689	(\$413)	-13.3%	\$11,956	\$12,077	\$121	1.0%	\$29,684	\$34,582	16.5%
TOTAL TAX & OTHER REVENUE	\$1,061,988	\$1,102,695	\$40,707	3.8%	\$5,670,080	\$6,201,731	\$531,652	9.4%	\$15,875,743	\$16,264,419	2.4%

Detail may not add to total because of rounding.

¹ The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes.

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.

November Collections (in thousands)

Tax or Excise	November Collections (in thousands)					Year-to-Date Collections					Fiscal Year Collections		
	November 1998	November 1999	1998-1999 Growth	November 2000	1999-2000 Growth	YTD FY99	YTD FY2000	FY99-FY2000 Growth	YTD FY2001	FY2000-FY2001 Growth	Actual FY2000	FY2001 Estimate	FY2000-FY2001 Growth
INCOME TAX	\$603,117	\$604,608	0.2%	\$686,751	13.6%	\$3,060,184	\$3,161,288	3.3%	\$3,590,132	13.6%	\$9,041,936	\$9,216,500	1.9%
Estimated Payments ¹	\$71,598	\$51,208	-28.5%	\$17,567	-65.7%	\$565,842	\$611,062	8.0%	\$627,266	2.7%	1,957,033	1,733,500	-11.4%
Tax Withheld	\$605,775	\$630,412	4.1%	\$714,252	13.3%	\$2,680,122	\$2,845,367	6.2%	\$3,211,325	12.9%	7,453,559	7,709,000	3.4%
Returns & Bills	\$20,706	\$12,745	-38.4%	\$13,892	9.0%	\$106,815	\$96,531	-9.6%	\$104,617	8.4%	1,087,834	1,099,000	1.0%
Refunds ¹	\$94,963	\$89,757	-5.5%	\$58,960	-34.3%	\$292,594	\$391,672	33.9%	\$353,076	-9.9%	1,456,490	1,325,000	-9.0%
SALES & USE TAXES²	\$250,541	\$292,865	16.9%	\$274,199	-6.4%	\$1,336,641	\$1,459,191	9.2%	\$1,557,274	6.7%	\$3,565,267	\$3,696,000	3.7%
Tangible Property	\$164,934	\$190,438	15.5%	\$174,703	-8.3%	\$866,433	\$945,819	9.2%	\$996,931	5.4%	\$2,330,931	\$2,420,000	3.8%
Services	\$15,432	\$19,428	25.9%	\$19,192	-1.2%	\$78,528	\$87,395	11.3%	\$104,163	19.2%	\$221,051	228,000	3.1%
Meals	\$35,030	\$40,749	16.3%	\$37,899	-7.0%	\$192,836	\$199,666	3.5%	\$211,804	6.1%	\$456,836	473,000	3.5%
Motor Vehicles	\$35,145	\$42,251	20.2%	\$42,405	0.4%	\$198,844	\$226,310	13.8%	\$244,376	8.0%	\$556,448	575,000	3.3%
CORPORATION EXCISE	\$3,582	\$24,967	597.0%	(\$3,817)	-115.3%	\$250,123	\$229,244	-8.3%	\$194,582	-15.1%	\$1,130,544	\$1,120,500	-0.9%
Estimated Payments ¹	\$38,464	\$36,891	-4.1%	\$103,690	181.1%	\$364,911	\$499,612	36.9%	\$401,141	-19.7%	\$1,353,748	1,320,500	-2.5%
Returns	\$24,910	\$20,048	-19.5%	\$16,882	-15.8%	\$100,210	\$93,314	-6.9%	\$114,163	22.3%	\$414,643	435,000	4.9%
Bill Payments	\$1,841	\$1,728	-6.1%	\$1,956	13.2%	\$12,455	\$9,298	-25.3%	\$6,834	-26.5%	\$19,996	21,000	5.0%
Refunds ¹	\$61,633	\$33,700	-45.3%	\$126,345	274.9%	\$227,453	\$372,980	64.0%	\$327,556	-12.2%	\$657,843	656,000	-0.3%
BUSINESS EXCISES	(\$5,490)	(\$5,449)	0.7%	\$5,178	195.0%	\$167,567	\$110,902	-33.8%	\$115,165	3.8%	\$481,827	\$516,000	7.1%
Insurance Excise	(\$735)	\$85	111.6%	\$936	999.0%	\$82,690	\$79,512	-4%	\$83,348	4.8%	\$306,018	312,000	2.0%
Estimated Payments ¹	\$1,092	\$337	-69.1%	\$352	4.5%	\$87,785	\$84,563	-3.7%	\$85,911	1.6%			
Returns	\$151	\$43	-71.5%	\$1,178	2637.5%	\$1,211	\$718	-40.7%	\$4,136	476.0%			
Bill Payments	\$35	\$1	-96.2%	\$52	3862.2%	\$49	\$39	-20.7%	\$55	42.5%			
Refunds ¹	\$2,012	\$296	-85.3%	\$646	118.1%	\$6,356	\$5,807	-8.6%	\$6,753	16.3%			
Public Utility Excise	(\$269)	(\$763)	-183.2%	\$5,960	881%	\$54,169	\$20,402	-62.3%	\$20,287	-0.6%	\$82,983	\$90,000	8.5%
Estimated Payments ¹	\$15,667	\$15	-99.9%	\$15,649	106716.5%	\$74,485	\$39,356	-47.2%	\$49,218	25.1%			
Returns	\$45	\$7	-84%	\$219	2986.2%	\$4,184	\$873	-79.1%	\$840	-3.8%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$846	\$2,651	213.4%	\$0	-100.0%			
Refunds ¹	\$15,981	\$785	-95.1%	\$9,908	1162.7%	\$25,346	\$22,478	-11.3%	\$29,771	32.4%			
Financial Institution Excise	(\$4,486)	(\$4,772)	-6.4%	(\$1,719)	64%	\$30,708	\$10,987	-64.2%	\$11,529	4.9%	\$92,826	\$114,000	22.8%
Estimated Payments ¹	\$6,227	\$2,641	-57.6%	\$27,145	927.7%	\$90,611	\$74,837	-17.4%	\$101,094	35.1%			
Returns	\$1,967	\$389	-80.2%	\$605	55.5%	\$5,890	\$2,729	-53.7%	\$7,652	180.3%			
Bill Payments	\$4	\$3	-39.8%	\$6	1527%	\$4,906	\$6	-100%	\$1,342	22033%			
Refunds ¹	\$12,684	\$7,805	-38.5%	\$29,475	277.7%	\$70,699	\$66,585	-5.8%	\$98,558	48.0%			
OTHER EXCISES	\$121,987	\$123,514	1.3%	\$117,390	-5.0%	\$603,541	\$609,228	0.9%	\$633,617	4.0%	\$1,393,996	\$1,437,000	3.1%
Alcoholic Beverages	\$4,985	\$4,769	-4.3%	\$5,292	11.0%	\$26,195	\$26,686	1.9%	\$26,733	0.2%	\$63,146	\$65,000	2.9%
Cigarette	\$22,460	\$24,064	7.1%	\$23,079	-4.1%	\$124,669	\$121,041	-2.9%	\$114,870	-5.1%	\$279,945	\$274,000	-2.1%
Deeds	\$5,178	\$6,466	24.9%	\$7,098	9.8%	\$32,271	\$33,328	3.3%	\$35,689	7.1%	\$81,426	\$82,000	0.7%
Estate & Inheritance	\$19,322	\$16,179	-16.3%	\$8,790	-45.7%	\$77,153	\$71,730	-7.0%	\$85,222	18.8%	\$166,511	\$177,000	6.3%
Motor Fuels	\$55,987	\$55,977	0.0%	\$55,031	-1.7%	\$274,168	\$279,763	2.0%	\$282,825	1.1%	\$652,597	\$680,000	4.2%
Room Occupancy	\$13,734	\$14,412	4.9%	\$18,047	25.2%	\$61,716	\$69,315	12.3%	\$80,574	16.2%	\$137,005	\$143,000	4.4%
Miscellaneous	\$319	\$1,646	415.6%	\$53	-96.8%	\$7,370	\$7,365	-0.1%	\$7,705	4.6%	\$13,366	\$16,000	19.7%
TOTAL DOR TAXES	\$973,736	\$1,040,505	6.9%	\$1,079,701	3.8%	\$5,418,057	\$5,569,853	2.8%	\$6,090,770	9.4%	\$15,613,570	\$15,986,000	2.4%
Minus Sales Taxes Transferred to MBTA State & Local Contribution Fund ²	NA	NA	NA	\$47,241	NA	NA	NA	NA	\$269,009	NA	NA	\$645,000	NA
TOTAL DOR TAXES FOR BUDGET	\$973,736	\$1,040,505	6.9%	\$1,032,460	NA ³	\$5,418,057	\$5,569,853	2.8%	\$5,821,761	NA ³	\$15,613,570	\$15,341,000	NA ³

Details may not add to total because of rounding.

¹ Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income						Corporate							
November 1999	\$38,297		YTD FY2000	\$215,802		November 1999	\$13,984		YTD FY2000	\$189,232			
November 2000	\$6,481		YTD FY2001	\$192,248		November 2000	\$102,628		YTD FY2001	\$153,347			

² Section 23 of Chapter 127 of the Acts of 1999 and certain borrowing covenants mandate that starting in FY2001, 20% of collections from Sales-Regular, Sales-Services and Sales-Motor Vehicles be transferred to the Massachusetts Bay Transportation Authority State and Local Contribution Fund each month. Although such revenues are not budgetary receipts (since they are deposited in a trust fund), we include them to simplify comparison to previous years.

³ Growth not calculated due to change effective in FY2001 that mandates sales tax transfer to MBTA. See note 2.